



## GOVERNANCE COMMITTEE CHARTER

This charter (the “**Charter**”) sets forth the purpose, composition, responsibilities and authority of the Governance Committee (the “**Committee**”) of the board of directors (the “**Board**”) of Akumin Inc. (the “**Company**”).

**Section 1 Statement of Purpose.** The purpose of the Committee is to assist the Board in fulfilling its oversight responsibilities with respect to:

- (a) development and recommendation of corporate governance guidelines and principles for the Company and providing governance leadership to the Company,
- (b) identification of individuals qualified to be nominated as Directors,
- (c) overseeing director orientation and continuing education,
- (d) the structure, composition and mandate of committees of the Board, and
- (e) evaluation of the performance and effectiveness of the Board and of committees of the Board.

### **Section 2 Committee Membership.**

- (1) **Membership.** The Committee shall consist of as many directors of the Board as the Board may determine (the “**Members**”), but in any event, not less than 3 (three) Members, all of which shall meet the criteria for independence established by applicable laws and the rules of any stock exchanges upon which the Company’s securities are listed, including section 1.4 of *National Instrument 52-110 – Audit Committees*.
- (2) **Appointment.** Members shall be appointed by the Board, taking into account any recommendation that may be made by the Committee. Any Member may be removed and replaced at any time by the Board, and will automatically cease to be a Member if he or she ceases to meet the qualifications required of Members. The Board will fill vacancies on the Committee by appointment from among qualified Directors, taking into account any recommendation that may be made by the Committee. If a vacancy exists on the Committee, the remaining Members may exercise all of its powers so long as there is a quorum.
- (3) **Chair.** The Board will designate one of the Members to be the chair of the Committee (the “**Chair**”), taking into account any recommendation that may be made by the Committee.
- (4) **Qualifications.** At least 2 (two) Members shall be independent as described above. Members must have suitable experience and must be familiar with human resources matters.

- (5) **Attendance of Ex Officio Members, Management and other Persons.** The Committee may invite, at its discretion, senior executives of the Company or such persons as it sees fit to attend meetings of the Committee and to take part in the discussion and consideration of the affairs of the Committee. The Committee may also require senior executives or other employees of the Company to produce such information and reports as the Committee may deem appropriate in the proper exercise of its duties. Senior executives and other employees of the Company shall attend a Committee meeting if invited by the Committee. The Committee may meet without senior executives in attendance for a portion of any meeting of the Committee.
- (6) **Delegation.** Subject to applicable law, the Committee may delegate any or all of its functions to any of its Members or any sub-set thereof, or other persons, from time to time as it sees fit.

### **Section 3 Committee Operations.**

- (1) **Meetings.** The Chair, in consultation with the other Members, shall determine the schedule and frequency of meetings of the Committee. Meetings of the Committee shall be held at such times and places as the Chair may determine. To the extent possible, advance notice of each meeting will be given to each Member unless all Members are present and waive notice, or if those absent waive notice before or after a meeting. Members may attend all meetings of the Committee either in person or by telephone, video or other electronic means. Powers of the Committee may also be exercised by written resolutions signed by all Members.
- (2) **Agenda and Reporting.**
  - (a) To the extent possible, in advance of every regular meeting of the Committee, the Chair shall prepare and distribute, or cause to be prepared and distributed, to the Members and others as deemed appropriate by the Chair, an agenda of matters to be addressed at the meeting together with appropriate briefing materials. The Committee may require senior executives and other employees of the Company to produce such information and reports as the Committee may deem appropriate in order for it to fulfill its duties.
  - (b) The Chair shall report to the Board on the Committee's activities since the last Board meeting. However, the Chair may report orally to the Board on any matter in his or her view requiring the immediate attention of the Board. Minutes of each meeting of the Committee shall be circulated to the Directors following approval of the minutes by the Members. The Committee shall oversee the preparation of, review and approve the corporate governance disclosure to be included in the management proxy circular and other applicable public disclosure of the Company.
- (3) **Secretary and Minutes.** The secretary of the Company may act as secretary of the Committee unless an alternative secretary is appointed by the Committee. The secretary of the Committee shall keep regular minutes of Committee proceedings and shall

circulate such minutes to all Members and to the chair of the Board (and to any other Director that requests that they be sent to him or her) on a timely basis.

- (4) **Quorum and Procedure.** A quorum for any meeting of the Committee will be a simple majority. The procedure at meetings will be determined by the Committee. The powers of the Committee may be exercised at a meeting where a quorum is present or by resolution in writing signed by all Members. In the absence of the Chair, the Committee may appoint one of its other Members to act as Chair of any meeting.
- (5) **Exercise of Power between Meetings.** Between meetings, the Chair, or any Member designated for such purpose by the Committee, may, if required in the circumstance, exercise any power delegated by the Committee on an interim basis. The Chair or other designated Member will promptly report to the other Members in any case in which this interim power is exercised.

**Section 4 Duties and Responsibilities.** The Committee is responsible for performing the duties set out below and any other duties that may be assigned to it by the Board as well as any other functions that may be necessary or appropriate for the performance of its duties.

(1) **Corporate Governance Policies and Procedures.**

- (a) Review the Company's Corporate Governance Guidelines, position descriptions, the charters of various standing committees of the Board and the principal corporate policies of the Company including the Code of Conduct and in the Committee's discretion, recommend any changes to the Board for consideration.
- (b) Review and assess the size, composition and operation of the Board and composition and chairs of the committees of the Board.
- (c) Periodically review corporate governance issues, trends, best practices and proposed, new or amended regulatory requirements and recommend changes to the Company's corporate governance practices and principles for approval by the Board.

(2) **Nomination of Directors.**

- (a) Recommend to the Board the necessary and desirable competencies of Directors having regard to the long-term plan for the composition of the Board that takes into consideration the strategic direction of the Company;
- (b) Identify individuals qualified to become new Directors and recommend to the Board the new director nominees for the next annual meeting of shareholders;
- (c) Make recommendations to the Board regarding any resignation of a Director made pursuant to the Company's Majority Voting Policy;
- (d) Develop and implement a process to handle any nominees for directors who are recommended by shareholders;

- (e) Review and revise, as necessary, a succession plan for the chair of the Board and the lead director of the Board.
- (3) **Board, Committee and Director Assessment.**
  - (a) Review the desired competencies and skills for as well as the process for assessing the performance and effectiveness of the Board as a whole, the committees of the Board, Board and committee chairs and individual Directors.
  - (b) Review and report to the Board on the results of the assessment of the Board, the committees of the Board, Board and committee chairs and individual Directors and make recommendations in connection with such review.
- (4) **Director Orientation and Training.** Develop and oversee an orientation program for new Directors and a continuing education program for current Directors, periodically review these programs and have them updated as necessary.
- (5) **Risk Review.** Identify and assess risks related to Board governance and composition.
- (6) **Other Duties.** Direct and supervise the investigation into any matter brought to its attention within the scope of the Committee's duties. Perform such other duties as may be assigned to it by the Board from time to time or as may be required by applicable law.

**Section 5 The Committee Chair.** In addition to the responsibilities of the Chair described above, the Chair has the primary responsibility for overseeing and reporting on the evaluations to be conducted by the Committee, as well as monitoring developments with respect to governance practices in general and reporting to the Committee on any related significant developments.

**Section 6 Committee Evaluation.** The performance of the Committee shall be evaluated by the Board as part of its regular evaluation of the Board committees.

**Section 7 Access to Information and Authority to Retain Independent Advisors.**

- (1) The Committee shall be granted unrestricted access to all information regarding the Company that is necessary or desirable to fulfill its duties and all Directors, officers and employees of the Company will be directed to cooperate as requested by Members.
- (2) The Committee has the authority to retain, at the Company's expense, independent legal, financial and other advisors, consultants and experts to assist the Committee in fulfilling its duties and responsibilities, including sole authority to retain and to approve their fees. The Committee shall select such advisors, consultants and experts after taking into consideration factors relevant to their independence from management and other relevant considerations.
- (3) The Committee shall discharge its responsibilities, and shall assess the information provided by the Company's management and the external advisers, in accordance with its business judgment. Members are entitled to rely, absent knowledge to the contrary,

on the integrity of the persons and organizations from whom they receive information, and on the accuracy and completeness of the information provided. Nothing in this Charter is intended or may be construed as imposing on any member of the Committee or the Board a standard of care or diligence that is in any way more onerous or extensive than the standard to which the Directors are subject under applicable law. This Charter is not intended to change or interpret the constating documents of the Company or applicable law or stock exchange rule to which the Company is subject, and this Charter should be interpreted in a manner consistent with all such applicable laws and rules.

- (4) The Board may, from time to time, permit departures from the terms of this Charter, either prospectively or retrospectively. This Charter is not intended to give rise to civil liability on the part of the Company or its Directors or officers to shareholders, security holders, customers, suppliers, competitors, employees or other persons, or to any other liability whatsoever on their part.

**Section 8 Review of Charter.** The Committee shall periodically, and at least annually, review and assess the adequacy of this Charter and recommend any proposed changes to the Board for consideration.

Originally Approved by the Committee:	November 14, 2017
Ratified by the Board of Directors:	November 14, 2017
Amended by the Committee:	November 12, 2018
Ratified by the Board of Directors:	November 13, 2018
Amended by the Board of Directors:	August 13, 2019
Last Annual Review:	August 13, 2019