



## CORPORATE CODE OF CONDUCT

**Section 1 Purpose.** The purpose of this Corporate Code of Conduct (“**Code**”) is to communicate Akumin Inc.’s commitment to conducting business with honesty and integrity, in compliance with applicable laws, regulations and policies, and in a manner that preserves Akumin Inc.’s reputation and deters unethical behaviour and wrongdoing. This Code provides an overview of requirements, standards and expectations to guide you in carrying out your duties for, your dealings with, and when acting as a representative of, Akumin Inc. or its subsidiaries or related entities (collectively, “Akumin” or the “**Company**”). It is not intended to cover every issue that may arise and may be supplemented by other policies, including our Healthcare Code of Conduct, that may be adopted by the Company from time to time.

**Section 2 Application.** This Code applies to all members of the Board of Directors, officers, employees, consultants and contractors (collectively “**Representatives**”) of the Company and its subsidiaries and related entities across all geographies in which we operate or do business. Adherence to this Code is a condition of employment with, or of providing services to, the Company.

### **Section 3 Ethics and Integrity.**

- (1) **Standards of Good Professional Ethics.** All of the Company’s business activities and affairs must be carried out ethically and honestly. The Company expects all Representatives to conduct themselves with honesty and integrity and to avoid even the appearance of improper behaviour. Anything less is unacceptable and may be treated as a serious breach of duty.
- (2) **Good Ambassadorship.** All Representatives are ambassadors of the Company and its brands. All Representatives shall represent the Company professionally, and act and communicate in a manner which upholds its good reputation and image at all times. This includes through the use of social media and other forms of digital or other communications. As Representatives’ actions are seen to reflect those of the Company, all actions must reflect the policies and standards of the Company.
- (3) **Compliance with Laws, Code and Policies.** All Representatives shall comply with the laws, rules and regulations of the jurisdictions where they carry out their duties and all jurisdictions where the Company conducts its business activities. All Representatives shall comply with this Code and all Company policies that apply to them, including, without limitation, the Disclosure Policy, the Insider Trading Policy, the Whistleblower Policy and the Healthcare Code of Conduct. Complying with these laws includes that all Representatives will comply with all local laws pertaining to anti-corruption, anti-bribery and anti-money laundering, including, in Canada, the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*.
- (4) **Fair Dealing.** All business dealings undertaken on behalf of the Company, including with its security holders, customers, suppliers, competitors and employees, must be conducted in a manner that preserves the Company’s integrity and reputation. The

Company seeks to avoid misrepresentations of material facts, manipulation, concealment, abuse of confidential information, or any other illegal or unfair practices in all activities undertaken by or on behalf of the Company.

- (5) **Conflicts of Interest.** Representatives shall act honestly and in good faith in discharging their duties with a view to the best interests of the Company. This means that Representatives are expected to put the interests of the Company before their own. Representatives shall avoid situations involving a conflict, or potential conflict, between their personal, family or business interests, and the interests of the Company, and shall promptly disclose any such conflict, or potential conflict, to the General Counsel of the Company or his or her delegate.
- (6) **Corporate Opportunities.** Representatives are prohibited from taking for themselves personally opportunities that arise through the use of corporate property, information or position and from using Company property, information or position for personal gain. Representatives are also prohibited from competing with the Company, directly or indirectly, and owe a duty to the Company to advance the legitimate interests of the Company when the opportunity arises.
- (7) **Gifts and Entertainment.** Representatives shall perform their duties and arrange their personal business affairs in a manner that does not interfere with their independent exercise of judgment. Generally, Representatives shall not give or accept any gift, favor, entertainment, special accommodation or other items of value, to or from any vendors, suppliers, potential candidates, potential or actual business partners or other third parties except in strict compliance with the Company policy, this Code and with applicable law. No one working for the Company shall accept financial compensation of any kind, nor any special discount, loan or favor, from persons, corporations or organizations having dealings or potential dealings with the Company.

#### **Section 4      Safe, Respectful and Inclusive Workplace.**

- (1) **No Discrimination and Harassment.** The Company is committed to providing a collegial working environment in which all individuals are treated with dignity and respect. Each individual has the right to work in a professional atmosphere which promotes equal opportunities and prohibits discriminatory practices. Any discrimination or harassment, including on the basis of age, color, creed, disability, ethnic origin, gender, marital status, national origin, political belief, race, religion, sexual orientation, gender identity, gender expression or any other characteristics protected by law, is strictly prohibited.
- (2) **Workplace Safety.** The Company is committed to providing a safe and healthy work environment that complies with all relevant laws and regulations. Workplace violence is not tolerated. Any misuse of alcohol or legal drugs (prescribed or un-prescribed), or the use of any illegal drugs, may jeopardize job safety and/or performance, and is prohibited in the workplace. No Representative shall enter the workplace under the influence of alcohol or such drugs that may impair safety and/or performance.

## **Section 5      Safeguarding Company Assets and Information.**

- (1) **Protection and Proper Use of Company Assets.** All Representatives shall deal with Company assets, including all data, information (confidential or otherwise), records, products, material, facilities, inventory, “know-how”, trade secrets, trademarks, copyrights and other intellectual property, and equipment, with the strictest integrity and with due regard to the interests of the Company. The Company’s assets may not be used for personal gain or benefit. In addition, all Representatives must act in a manner to protect such assets from loss, damage, misuse, theft, misappropriation, disparagement and waste, and ensure that such assets are used only for legitimate business purposes.
- (2) **Confidentiality of Company Information.**
  - (a) Information is one of the Company’s key assets. It is Company policy to ensure that its proprietary and confidential information, including proprietary and confidential information that has been entrusted to the Company by others (“**Confidential Information**”), is adequately safeguarded. All Representatives are responsible for protecting Confidential Information, including information about Company business, assets, opportunities, suppliers and competitors, from unauthorized advertent or inadvertent disclosure.
  - (b) All Representatives are required to sign Confidentiality Agreements upon hire or engagement, and compliance is a condition of employment with, or providing services to, Company. Representatives are prohibited from disclosing Confidential Information to potential or actual business partners unless authorized to do so and the receiving party has signed a non-disclosure agreement.
- (3) **Inside Information and Insider Trading Laws.**
  - (a) Representatives are prohibited from buying or selling securities of the Company if they are aware of nonpublic material information about the Company (also referred to as “inside information”). Trading in Akumin’s securities while in possession of nonpublic material information is a violation of insider trading laws.
  - (b) Material information can be positive or negative. Information is “material” if it would influence a reasonable investor in deciding whether to buy, sell or hold Company securities or, if disclosed to the public, would reasonably be expected to have a significant effect on the market price or value of the stock. Possible examples include financial information such as consolidated sales numbers, financial projections or the Company’s financial performance, the hiring or departure of key personnel, or significant inventory issues. Information is considered to be “public” two trading days after it has been widely released to the public through a press release or by making a SEDAR filing, giving the public markets adequate time to digest the material information.

- (c) Representatives are prohibited from disclosing inside information pursuant to the Company's Insider Trading Policy. Only certain individuals who are authorized may publicly disclose nonpublic material information as provided in the Company's Disclosure Policy. Improper disclosure, even accidentally, can violate insider trading laws. Disclosing nonpublic material information to other people, including immediate family members or friends, or recommending the purchase or sale of Company stock to others while aware of nonpublic material information, is known as "tipping" and is illegal. A person who receives the information (i.e. is "tipped") and then trades in Company securities or informs others of that information is also in violation of insider trading laws.

## **Section 6 Compliance with and Violations of the Code.**

- (1) **Questions.** If you have any questions about how this Code should be followed in a particular case, please contact the Company's General Counsel.
- (2) **Reporting Violations of the Code - Whistleblower Policy.**
  - (a) All Representatives shall adhere to the Company's commitment to conduct its business and affairs in a lawful and ethical manner. All Representatives are encouraged to talk to the most senior manager in their group or department when in doubt about the best course of action in a particular situation and to report any breach or suspected breach of law, this Code or any of the Company's policies.
  - (b) The Company has adopted a Whistleblower Policy which provides procedures for reporting any breach or suspected breach of law, this Code or any of the Company's policies.
  - (c) The Company prohibits retaliatory action against any Representative who, in good faith, reports a possible violation of this Code. Any Representative who believes he or she has been retaliated against should promptly report it to the Company's General Counsel or his or her delegate.
- (3) **Consequences of Violation of the Code.** Representatives may be required to certify their understanding of and compliance with this Code from time to time as applicable. Failure to comply with the Code may result in severe consequences, which could include internal disciplinary action or termination of employment or consulting arrangements without notice. Violation of the Code may also violate certain Canadian, United States and/or other laws. If it appears a Representative may have violated such laws, the Company may refer the matter to the appropriate authorities, which could lead to legal proceedings, penalties, fines or imprisonment.
- (4) **Waivers of the Code.** Waivers or exceptions to this Code will be granted only in advance and under exceptional circumstances by the General Counsel. Any waiver of this Code with respect to a Company Director or Executive Officer may be granted only by the Board of Directors or a designated committee of the Board. Any such waiver shall be disclosed to the extent and in the manner required by applicable laws or stock exchange rules.

(5) **Publication of the Code.** This Code, and any amendments, shall be posted on:

- (a) The Company's website at [www.akumin.com](http://www.akumin.com); and
- (b) Under the Company's profiled on SEDAR at [www.sedar.com](http://www.sedar.com).

**Section 7 Other Policies.** This Code is meant to be read together with the Company's other ethics and compliance related policies. The following policies have been approved by the board of directors of Akumin Inc. (or a committee of the board) and apply to all of Akumin and its subsidiaries and related companies and their employees, across all lines of business, and in all geographies in which Akumin operates, unless local laws require otherwise:

- Insider Trading Policy
- Disclosure Policy
- Whistleblower Policy
- Healthcare Code of Conduct

In addition, there may be other codes, policies or guidelines applicable to specific departments, groups or geographies. Akumin personnel are encouraged to consult their supervisors or the Human Resources Department to understand what other codes, policies or guidelines may be applicable to them.

**Section 8 Review of the Code.** The board of directors of the Company, or a committee of the board, shall review and recommend changes to this Code from time to time, and at least annually.

Originally Approved by the Board:  
Amended by the Board:  
Last Reviewed by the Board:

November 14, 2017  
November 13, 2018  
November 13, 2018